



Standard Certificate of Circulation

For the 5 issues distributed between 1 January 2008 and 31 December 2008

**Business
Magazines**

The PPP Journal

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The Primary Market Sector for this publication is:

Communications

This certificate expires on 31 March 2010 unless ABC has issued a new certificate before that date.

Issued by

ABC
Saxon House, 211 High Street
Berkhamsted
Hertfordshire HP4 1AD
United Kingdom

Tel: +44 (0) 1442 870800
Fax: +44 (0) 1442 200700
Email: abcpost@abc.org.uk
Web: www.abc.org.uk
ABC Ref: A20052/15959339

Certification Statement

This certificate was issued on 25 February 2009. The data included is derived from a return of circulation prepared by the publisher: PSCA International.

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PSCA International Ltd
Ebenezer House
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Tel: 01782 620088
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Certificate of Average Net Circulation for the 5 issues distributed between 1 January 2008 and 31 December 2008

| | Net Total | United Kingdom | Other Countries |
|--|--------------|----------------|-----------------|
| TOTAL AVERAGE NET CIRCULATION PER ISSUE | 3,947 | 2,978 | 969 |
| Total Average Net Newstrade Sales Per Issue | - | - | - |

Analysis for the Audit issue cover dated Issue 63 and distributed on 16 December 2008

| | 3,845 | 2,859 | 986 |
|---|--------------|--------------|------------|
| Total Net Circulation | | | |
| Newstrade & Other Single Copy Sales | - | - | - |
| At Full Cover Prive/NTT | - | - | - |
| At a Lower Rate | - | - | - |
| Paid and Controlled | - | - | - |
| see terms of control on page 3. Sources for all addressees are less than 3 years old. | | | |
| At Full Rate | - | - | - |
| At Between 50% and 100% of Full Rate | - | - | - |
| At less than 50% of Full Rate | - | - | - |
| Single Copy Subscription Sales | - | - | - |
| At Full Rate | - | - | - |
| At Between 50% and 100% of Full Rate | - | - | - |
| At less than 50% of Full Rate | - | - | - |
| Multiple Copy Subscription Sales | - | - | - |
| At Full Rate | - | - | - |
| At Between 50% and 100% of Full Rate | - | - | - |
| At less than 50% of Full Rate | - | - | - |
| Bulk Sales | - | - | - |
| At Full Rate | - | - | - |
| At Between 50% and 100% of Full Rate | - | - | - |
| At less than 50% of Full Rate | - | - | - |
| Society/Association/Organisation Circulation | - | - | - |
| Paid Optional Single Copies | - | - | - |
| Unpaid Single copies (Written Requests) | - | - | - |
| Unpaid Single copies (Electronic Requests) | - | - | - |
| Unpaid Single copies (Telephone Requests) | - | - | - |
| Non-Optional single copies | - | - | - |
| Controlled Free Circulation | - | - | - |
| see terms of control on page 3. Sources for all addressees are less than 3 years old. | | | |
| Individual Written Requests | - | - | - |
| Individual Electronic Requests | - | - | - |
| Individual Telephone Requests | - | - | - |
| Company Written Requests | - | - | - |
| Company Electronic Requests | - | - | - |
| Company Telephone Requests | - | - | - |
| Non-requested by name | - | - | - |
| Non-requested by job title / function | - | - | - |
| Non-Controlled Free Circulation | 3,845 | 2,859 | 986 |
| By Name | 3,797 | 2,852 | 945 |
| Not by Name | 48 | 7 | 41 |

Duplication: The level of duplication on the mailing list for the audit issue was: 1%

Miscellaneous Data:

The Basic Cover Price for the audit issue was: Not Applicable

The United Kingdom Basic Annual Rates for Subscriptions for the audit issue were: Not Applicable

The Annual Other Countries Subscription Rates for the audit issue were: Not Applicable

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Society / Association / Organisation Circulation

None

Controlled Circulation - Terms of Control in audit period

None

Actual Distribution Dates for issues distributed during the audit period

Variances for issues with a variance of more than 10% above (+) or below (-) the average net circulation

Bulk Sales for issues with Bulk Sales representing 10% or above of the circulation for that issue

| Cover Date / ID | Distribution Date | Net Circ. | Variance % | Bulk Qty | Cover Date / ID | Distribution Date | Net Circ. | Variance % | Bulk Qty |
|-----------------|-------------------|-----------|------------|----------|-----------------|-------------------|-----------|------------|----------|
| Issue 62 | 03-Nov-2008 | 3,809 | - | - | | | | | |
| Issue 63 | 16-Dec-2008 | 3,845 | - | - | | | | | |
| Issue 61 | 28-Jul-2008 | 3,996 | - | - | | | | | |
| Issue 60 | 21-Apr-2008 | 4,102 | - | - | | | | | |
| Issue 59 | 06-Feb-2008 | 3,983 | - | - | | | | | |

Other Bulk Distribution (Please note, these copies are NOT included in the circulation of any issue)

None