



Standard Certificate of Circulation

For the 22 issues distributed between 30 November 2009 and 3 January 2010

**National
Newspapers**

Financial Times

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This certificate expires on 31 March 2011 unless ABC has issued a new certificate before that date.

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Certification Statement

This certificate was issued on 15 January 2010. The data included is derived from a return of circulation prepared by the publisher: Financial Times Ltd.

The Publisher has certified that the data has been reported in accordance with ABC reporting standards. If an audit or inspection reveals a material difference ABC will revise and re-issue the certificate together with an audit/inspection report detailing the changes. For details of audit or inspection reports issued or the reporting standards and procedures, please contact ABC.

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Financial Times

Certificate of Average Net Circulation for the 22 issues distributed between 30 November 2009 and 3 January 2010

	TOTAL	United Kingdom	Republic of Ireland	Other Countries
Total Average Net Circulation Per Issue	400,827	113,751	3,801	283,275

	England, Wales & N. Ireland		Scotland	
Total Average Net Circulation Per Issue - by region	109,288	4,463	3,801	283,275
Full Rate Circulation	58,695	3,322	3,463	
Lesser Rate Circulation	3,934	318	94	
Pre-Paid Non-Postal Subscription Sales	11,660	654	-	
Corporate Subscription Sales	2,926	-	-	
Multiple Copy Sales	32,073	169	244	

Basic Cover Price - These are the prices used to determine if an issue is at full rate or a lesser rate.

	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
United Kingdom	£2.00	£2.00	£2.00	£2.00	£2.00	£2.50	-
Republic of Ireland	€2.50	€2.50	€2.50	€2.50	€2.50	€2.80	-

Excluded Issues - The following issues have been excluded from this certificate

24-Dec-09	Xmas/New Year	30-Dec-09	Xmas/New Year
25-Dec-09	Not Published	31-Dec-09	Xmas/New Year
26-Dec-09	Not Published	01-Jan-10	Not Published
28-Dec-09	Public Holiday		
29-Dec-09	Xmas/New Year		

Paid Postal Subscription Prices

The range of prices for paid postal subscriptions (shown as annual rates) at the end of the audit period were:

United Kingdom	£416.00
Republic of Ireland	€430.00

Pre-Paid Non-Postal Subscription Schemes

The following is a list of schemes currently being fulfilled by the Publisher.

Publications in the Scheme	Issues in the Scheme	Duration	Price
Financial Times	Monday to Saturday	4 weeks	£0.25 per week
Financial Times	Monday to Saturday	13 weeks	£2.50 per week
Financial Times	Monday to Saturday	13/48/52 weeks	£3.00 per week
Financial Times	Monday to Saturday	12/13/48/52 weeks	£4.00 per week
Financial Times	Monday to Saturday	13/48/52 weeks	£5.00 per week
Financial Times	Monday to Saturday	13/48/52 weeks	£6.00 per week
Financial Times	Monday to Saturday	13/48/52 weeks	£7.00 per week
Financial Times	Saturday	13/52 weeks	£1.80 per week
Financial Times	Saturday	13/52 weeks	£2.00 per week

Multiple Copy Sales: Analysis by Audience Type - UK/Rol only

Audience Type	Average Net Circulation
Total	32,486
Airlines	19,245
Hotels	4,981
Trains	2,902
Other Publication Insert	-
Voucher Redemption	-
Sports Event	-
Leisure Centres	828
Food/Beverage Outlets	25
Others	4,505

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Geographic Editions Analysis

Edition Name	Total	Full Rate	Lesser Rate	Pre-Paid Non-Postal Subscription Sales	Corporate Subscription Sales	Multiple Copy Sales
US	130,523					
England, Wales & N.Ireland	-	-	-	-	-	-
Scotland	-	-	-	-	-	-
Republic of Ireland	-	-	-	-	-	-
Other Countries	130,523					
UK and EIRE	117,606					
England, Wales & N.Ireland	109,272	58,679	3,934	11,660	2,926	32,073
Scotland	4,463	3,322	318	654	-	169
Republic of Ireland	3,801	3,463	94	-	-	244
Other Countries	70					
Europe	115,247					
England, Wales & N.Ireland	16	16	-	-	-	-
Scotland	-	-	-	-	-	-
Republic of Ireland	-	-	-	-	-	-
Other Countries	115,231					
Asia	37,452					
England, Wales & N.Ireland	-	-	-	-	-	-
Scotland	-	-	-	-	-	-
Republic of Ireland	-	-	-	-	-	-
Other Countries	37,452					